

Washington School Principals' Education Foundation (WSPEF)
 FALL BOARD MEETING
 Tuesday, September 2022
 Sleeping Lady Resort, Leavenworth

SUMMARY MINUTES

The Board meeting was called to order by President Brent Osborn at 2:35 p.m.

Scott Seaman moved, and Brent Osborn seconded a motion to approve the June 24, 2022, board minutes as presented. Motion passed.

Financial Report

1. A budget overview of WSLA and Outdoor School WA was provided. Outdoor School WA overhead revenue generated \$1,413 million.
 - a. The Board suggested fully funding those schools that have currently asked for funding.
 - b. Discussion took place about using 7% of the funds for overhead expenses.
2. AWSL finance update. Three programs lost money this last year. The total after expenses was \$179,672.97.
3. As of September 15, 2022, Cispus income was \$746,629 with expenses of \$798,366. Schools and groups are returning to previous levels with the outdoor programs and ropes courses.

Consolidated AWSL & Learning Centers 2023 Draft Budget				
	Student Leadership Year Ended 2023 December	Cispus Year Ended 2023 December	All Locations Year Ended 2023 December	Year Ended 2022 December
	Budget	Budget	Budget	Budget
Net Income				
Revenue & Expenses				
Revenue				
Membership Dues	50,000	0	50,000	0
Program Revenue	2,205,875	83,000	2,288,875	2,253,875
Facility Use Revenue	0	357,600	357,600	357,600
Facility Food Service Revenue	0	680,000	680,000	680,000
Contributions	0	63,000	63,000	63,000
Grants	50,000	0	50,000	0
Other Revenue	20,625	197,850	218,475	218,475
Interest/Investment Revenue	0	150	150	150
Total Revenue	2,326,500	1,381,600	3,708,100	3,573,100
Expenses				
Program Expenses	1,701,696	14,250	1,715,946	1,715,946
Salaries, Benefits and Taxes	434,081	744,000	1,178,081	1,178,081
Outside Professional Services	25,000	10,000	35,000	60,000
Supplies	0	313,150	313,150	313,150
Software/App/Subscription Expenses	4,000	4,000	8,000	8,000
Building, Grounds & Facility Expense	5,000	295,120	300,120	357,720
General & Admin Expenses	137,100	118,260	255,360	240,700
Interest Expense	0	0	0	0
Gain/Loss on Retirement/Disposal of Assets	0	0	0	0
Allocations of Revenue & Expenses	0	0	0	0
Depreciation	5,000	0	5,000	5,000
Contributions to Affiliates	0	6,000	6,000	6,000
Total Expenses	2,311,877	1,504,780	3,816,657	3,884,597
Net Income (Loss)	14,623	(123,180)	(268,557)	(311,497)
Total Net Income	14,623	(123,180)	(268,557)	(311,497)

For AWSL and Cispus

Kelley Boyd moved, and Eric Anderson seconded a motion to approve the WSPEF budget as written. Motion passed.

Foundation Graphic

Discussion about the Foundation graphic took place. It was recommended to move the AWSL graphic to the top of the circle and move Cispus Learning Center towards the bottom of the graphic.

Housing at Cispus Learning Center

There are currently 24 housing slabs available on site at Cispus. There are three staff members living onsite at this time. The Foundation is asking for a \$300,000 loan from AWSP to WSPEF for the purpose of purchasing more housing to be brought onsite. A committee will be formed to review options and determine solutions to report back at the next meeting.

The meeting was adjourned at 3:40 p.m.

Next WSPEF Board Meeting

Saturday, January 28, 2023

DoubleTree Southcenter

MEETING ATTENDANCE

Board Members: Brent Osborn, Woody Howard, Theresa Shinn, Eric Anderson, Stephanie Teel, Eric Anderson, Aaron Fletcher, Erika Burden, Kelley Boyd, Scott Seaman

Budget Committee Chair: Heather Renner

AWSP Staff: Jack Arend, Greg Barker, Ashley Barker, Scott Friedman, Kim Marquette, David Morrill, Roz Thompson, Gina Yonts, Kamrica Ary-Turner, Andi Mounts

Guests: Chris Visserman, Tricia Kannberg, Jason Smith, Dave Riddle, Patrick Vincent

_____ *Kim Marquette* _____

Kim Marquette
Operations Director

Approved by WSPEF Board _____/date/_____/initials/