

Washington School Principals' Education Foundation (WSPEF)
FALL BOARD MEETING
September 21, 2023
Sleeping Lady Resort, Leavenworth

SUMMARY MINUTES

The Board meeting was called to order by Past President Brent Osborn at 1:00 p.m.

- 1. Terrie Garrison moved, and Erika Burden seconded a motion to approve the June 24, 2023, board minutes as presented. Motion passed.**

Financial Report

2. WSPEF Cash in the bank as of September 15, 2023, is \$826,309.04. There is 5.36 months of cash on hand, based on the 2023 expenses. AWSP/Learning Centers General Ledger cash as of September 18, 2023, is \$1,350,215. Target cash reserves of \$3,022.324.
3. Discussion took place on whether to move investments to CDs or other options.
4. Presentation of Fixed Assets.
5. The Outdoor Schools WA financial statement was reviewed.
6. 2024 Consolidated AWSL and Cispus draft budget. Student leadership budget will be rolled over from 2023. Cispus budgeted amount close to last year's budget. Using the same revenue as the previous year. A 3.8% increase in expenses due to salary increases.
7. Trending is closer to years prior to Covid for revenue and expenses. Adjust based on new revenue or more expenses.
8. Budget \$3,841,657 for Cispus/AWSL. **Patrick Vincent moved, and Stephanie Teel seconded a motion to approve the WSPEF budget. Motion passed.**
9. Outdoor Schools WA budget. 8.5% of the Outdoor Schools WA budget goes to the administrative fees. There is approximately \$300,000 profit after expenses are paid.
10. The Outdoor Schools WA operating expenditure budget for 2024 is \$831,282 which is funded by the OSPI contract that covers the time frame of July 2023-June 2025. The budget for Outdoor Schools WA is \$15,836,419. **Terrie Garrison moved, and Aaron Fletcher seconded a motion to approve the Outdoor Schools WA budget for the 2024 year as proposed. Motion passed.**
11. Discussion about the balance of money coming from the Outdoor Schools WA budget, approximately \$300,000, happened. **Jason Smith moved, Kelley Boyd seconded a motion to have the budget committee look at recommendations for the revenue and how to spend that money. Motion passed.**
12. Next Level Leaders budget of \$733,364 was shared. **Scott McDaniel moved, and Stephanie Teel seconded a motion to approve the Next Level Leaders budget for the 2023-24 year. Motion passed.**

WSPEF Update

13. Overview of events and workshops for the year.
14. Presentation of the 2023-24 Strategic Plan.

AWSL Outlook

- 15. Connections with the Gates Foundation, OSPI, and Microsoft Philanthropic.

Cispus Outlook

- 16. Discussion on a new sign and safety management compliance.

Outdoor Schools WA

- 17. Increase of 129 schools with an anticipation of ninety schools next year, which would serve close to 70,000 students.
- 18. Discussion on characteristics of high-quality outdoor schools.

The meeting was adjourned at 3:00 p.m.

Next WSPEF Board Meeting

Friday, January 26, 2024
DoubleTree, Southcenter

MEETING ATTENDANCE

Board Members: Patrick Vincent, Terrie Garrison, Scott McDaniel, Erika Burden, Jason Smith, Aaron Fletcher, Kelley Boyd, Scott Seaman

Budget Committee Chair: Stephanie Teel

AWSP Staff: Greg Barker, Scott Friedman, Kim Marquette, David Morrill, Gina Yonts, Kamrica Ary-Turner, Andi Mounts

Guests: Brent Osborn, Woody Howard, Kim Doughty, Samantha Ogden, Troy Hughes, Eric Anderson, Heather Hastie-Ulery

_____ *Kim Marquette* _____

Kim Marquette
Operations Director

Approved by WSPEF Board January 26, 2024 /date/ km /initials/