

Washington School Principals' Education Foundation (WSPEF)
WINTER BOARD MEETING
Friday, January 29, 2021
Virtual

SUMMARY MINUTES

1. The Board met Friday, January 29, 2021 at 8:00 a.m.
2. **Minutes from the Board meeting held September 23, 2020 were approved as presented.**

Foundation Report

3. AWSL: staff positions continue to be reviewed. Some staff positions will be terminated rather than continue on layoff status.
4. AWSL: Spring 2021 will offer LaChispa and a spring conference for middle level and one for high school students. The 2021 Fall Conference will be virtual with Oak Harbor School District hosting.
5. AWSL: Decisions for summer offerings will be determined by March 1 (or earlier) and are based on supports from OSPI.
6. AWSL continues strengthening the work with the State Board of Education.
7. Cispus: Continued facility improvements are being made at Cispus with a new auditorium roof and painting of buildings; Hampton Lumber completed work on the two learning lab rooms, installation of the main water line, septic and drain fields are completed.
8. Cispus: The Dawkins Charitable Grant provided \$30,000 towards a rock wall advancement and for the Adventure Backpacks. Lewis County EDC provided two \$10,000 awards in support of Cispus operating costs. The Lewis County commissioner provided \$55,000 in awards for support of operations. The Cispus Campaigns have brought in the following:

PEMCO	15,000.00
Nisqually	10,000.00
Microsoft	15,000.00
Cispus Forever	19,122.70
Save Cispus	33,255.00

9. Other: The Governor's budget has \$90,000 for Outdoor School for All study of capacity.
10. Chewelah Peak: The cash balance report will show \$70,000 in the red for Chewelah Peak. The cost of mothballing, sales of CPLC inventory will help offset the negative balance. Department of Natural Resources has assumed possession of Chewelah Peak. WSPEF is still working to remove ourselves from the water company.
11. Foundation: Continued work with One Accord, our development company, helped create a stronger Cispus Forever campaign.

Financial Reports

12. The year-to-date budget was reviewed. The consolidated Foundation's total cash balance in the bank is \$1,331,370 with targeted cash of \$1,613,610.
13. WSPEF applied for the second Payroll Protection Program loan to be used for WSPEF payroll and was awarded \$114,127. These funds were deposited into our bank account on February 2, 2021. These funds will be used only for the allowable activities as required by the Program. These funds will be turned into a loan that is repayable if they are not used for the eligible expenses. WSPEF plans to spend all these funds on eligible expenses, and we expect that the total amount of the Program loan will be forgiven.
14. WSPEF needs to have an investment plan to allow for big corporations to donate for investments and for the Endowment. **Nathan Plummer moved, and Aaron Fletcher seconded a motion to create a committee to review investment plans and policies. Motion passed.**

The WSPEF Board meeting was adjourned at 9:20 a.m.

Next WSPEF Board Meeting

Thursday, April 22, 2021

Virtual

MEETING ATTENDANCE

Board Members: Cameron Grow, Chris Visserman, Tricia Kannberg, Todd Hilmes, John Belcher, Aaron Fletcher, Scott Seaman

Budget Committee Chair: Heather Renner

AWSP Staff: Jack Arend, Greg Barker, Chase Buffington, Chris Espeland, Scott Friedman, Kurt Hatch, James Layman, Kim Marquette, David Morrill, Roz Thompson, Gina Yonts

Guests: Paul Marquardt, Ken Schutz, Heidi Sutton, David Riddle, Nathan Plummer, Eric Anderson, Brent Osborn, Michael Harrington

Kim Marquette

Kim Marquette
Operations Director

Approved by WSPEF Board April 22, 2021 /date/ km /initials/